



# LABUAN FINANCIAL SERVICES AUTHORITY

## LICENCE TO CARRY ON LABUAN GENERAL REINSURANCE BUSINESS

In exercise of the powers conferred by section 105(3) of the Labuan Financial Services and Securities Act 2010, the Labuan Financial Services Authority hereby grants a licence to

**BORNEO RE LTD.**

**LICENCE NO. : IS2024229**

to carry on Labuan general reinsurance business as defined under section 101 of the same Act in, from or through the Federal Territory of Labuan, Malaysia subject to the conditions specified overleaf.

Dated the 10<sup>th</sup> day of May 2024

A handwritten signature in black ink, appearing to read "Din Nika", is written over a horizontal line.

**NIK MOHAMED DIN NIK MUSA**

Director General

Labuan Financial Services Authority

Federal Territory of Labuan

Malaysia



## **CONDITIONS**

- (i) This licence is NOT TRANSFERABLE and any change in ownership of the licensee shall be submitted to Labuan Financial Services Authority (Labuan FSA) for its approval;**
  
- (ii) Comply with operational and prudential requirements as stated in the conditional approval letter issued by Labuan FSA dated 22 January 2024 at all times after the issuance of licence.**